

Finance

Observer Programme

Day 2 – 16 Feb 2011

Presented by Martin Ditrich

Corporation Manager

Finance overview

 BUDGET

 PARTICIPATION FEE

 DEPOSITS

 INSURANCE

Budget overview

EXPENDITURES:

SPORT	1 400 000 EUR
OPERATIONS	1 200 000 EUR
MARKETING	2 000 000 EUR
IT	500 000 EUR
ORGANISATION	1 500 000 EUR

 **TOTAL 6 600 000 EUR**

INCOME:

LIBEREC REGION	2 700 000 EUR
EU GRANT	2 000 000 EUR
PARTICIPATION FEE	1 100 000 EUR
EOC	100 000 EUR
OTHER	600 000 EUR

 **TOTAL 6 600 000 EUR**

Participation fee 1/2

- Participation fee is 100 EUR per person per day, overall 7 days (incl. ChdeMs)
- Fee includes full board and services in OLV
 - Offices for ChdeMs, doctors, masseurs
 - Renting meeting rooms
 - Copy service
 - Gyms
 - Fun zone
 - Massage service
 - Self laundry service

Participation fee 2/2

1st payment, 50% participation fee

- 16th November – date of issue
- 30th November – date of payment

Invoices were sent to all NOCs by e-mail

2nd payment, 50% participation fee

- 2nd January – date of issue
- 15th January – date of payment

Invoices were sent to all NOCs by e-mail

Deposits

- 50 EUR per person, max.3 000 EUR per delegation
- The deposit is held as a guarantee for any damage caused to equipment and infrastructure, lost things and payment of any cancellation penalties.
- 2nd January – date of issue
- Invoices were sent to all NOCs by e-mail
- 15th January – date of payment
- 31st March – date of repayment

Insurance 1/2

Basic medical costs

- costs of medical care up to 1 000 000 CZK (40 000 EUR)

Insured bodies

- NOC delegations (athletes and officials)
- EOC, IOC members
- NOC Presidents and Secretaries General
- International and European Sports Federations Presidents and Secretaries General
- Technical delegates

Insurance 2/2

Individual accidents

- permanent disability, limit of insurance benefit 200 000 CZK (8 000 EUR)
- accidental death, limit of insurance benefit 100 000 CZK (4 000 EUR)

NOC delegations (athletes and officials)

- personal injury and damages, limit of insurance benefit 100 000 000 CZK (4 000 000 EUR)